MINUTES OF MEETING OF JOINT COMMITTEE OF THE OWYHEE PROJECT

December 16, 2025

A meeting of the Joint Committee of the Owyhee Project was held on December 16, 2025, at the Owyhee Irrigation District office located at 422 Thunderegg Blvd., Nyssa, Oregon, at 1:00 p.m., Eric White, Chairman of the Joint committee presiding.

The following Joint Committee Members were present:

- Gregory Clark
- Eric White
- Bruce Corn
- Bret Nielson
- Joseph Davis, OID Alternate

Also present were:

- Clancy Flynn, Hydro Manager
- Michael W. Horton, Secretary and General Counsel
- Carl Sieders, South Board Manager
- Linda Henderson, Member of the Public
- Dellas Waldo, Insurance Agent

MEETING NOTICE.

The meeting agenda showed that public notice of the meeting was given on December 11, 2025.

PLEDGE OF ALLEGIANCE.

Chairman White led the Pledge of Allegiance.

MINUTES.

The minutes of the meeting of the Joint Committee held on November 18, 2025, were sent to the Committee members prior to this meeting. A motion was made by Mr. Corn, seconded by Mr. Nielson, and unanimously carried approving the minutes.

TUNNEL #1 POWER PROJECT.

Tunnel #1 Financial Report.

Mr. Flynn handed out a financial report for the Tunnel #1 Power Project which was reviewed by the Committee members. Mr. Flynn said that staff have not found anything major for repair work for the Tunnel Power Plant. Mr. Nielson asked about the cash and reserves listed in the report, which Mr. Flynn explained.

Tunnel #1 Power Project Accounts Payable.

The Committee members reviewed the accounts payable for the Tunnel #1 Power Project. A motion was made by Mr. Nielson, seconded by Mr. Clark, and unanimously carried approving payment of the accounts payable as listed on the agenda.

OWYHEE DAM POWER PROJECT.

Owyhee Dam Financial Report.

Mr. Flynn handed out a financial report for the Owyhee Dam Power Project which was reviewed and discussed by the Committee members.

Owyhee Dam Accounts Payable.

The Committee members reviewed the accounts payable as listed on the agenda for the Owyhee Dam Power Project. A motion was made by Mr. Corn, seconded by Mr. Nielson, and unanimously carried approving payment of the accounts payable as listed on the agenda.

INSURANCE.

Dellas Waldo, Insurance agent passed around handouts on the insurance renewal for the hydros and dam compound. The Committee members reviewed the handouts as Mr. Waldo explained them. He said that he could not find any other companies that can compete with SDIS for insuring the hydros. The proposal includes an overall 11% increase, with the total premium being $165,018. Mr. Waldo pointed out that the liability portion of the insurance increased by 43.27% alone. He said there is a $100,000 deductible. Mr. Waldo explained that he received six quotes on potential cyber insurance. He said he provided those quotes to Mr. Flynn.

Mr. Flynn explained how the Owyhee Dam and Dam Compound insurance are paid in relation to the hydro insurance premiums.

SNOW REPORT.

Mr. Flynn said that there is no snow to report on.

DAM COMPOUND.

Mr. Flynn explained the off-season work at the Dam Compound.

HYDRO OPERATOR SUCCESSION PLAN.

Mr. Flynn said that he just posted a job opening for an assistant hydro operator internally.

ROAD TO OWYHEE DAM POWER PLANT.

Mr. Flynn said that the work on the pad for the road to the Dam Power Plant is now completed. He said that he will follow up with Idaho Power as to when their work can start.

ADJOURNMENT.

There being no further business to come before the Committee, the meeting was adjourned at 1:40 p.m.

Respectfully submitted,

Michael W. Horton, Secretary and General Counsel

APPROVED: